



## **BEARFACTS 1988 – 1998**

### **Wausau-Merrill (BEA-EA) [57176]**

Wausau-Merrill is one of 179 BEA Economic Areas in the nation. Its 1998 population of 515,918 ranked 113th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Wausau-Merrill had a per capita personal income (PCPI) of \$22,662. This PCPI ranked 86th in the United States and was 84 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 6.6 percent from 1997. The 1997-1998 national change was 6.1 percent. In 1988 the PCPI of Wausau-Merrill was \$13,604 and ranked 121st in the United States. The 1988-1998 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Wausau-Merrill had a total personal income (TPI) of \$11,691,515\*. This TPI ranked 108th in the United States. In 1988 the TPI of Wausau-Merrill was \$6,561,780\* and ranked 113th in the United States. The 1998 TPI reflected an increase of 6.9 percent from 1997. The 1997-1998 national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wausau-Merrill. In 1998 net earnings accounted for 63.7 percent of TPI (compared with 64.6 in 1988); dividends, interest, and rent were 20.7 percent (compared with 19.3 in 1988); and personal current transfer receipts were 15.6 percent (compared with 16.1 in 1988). From 1997 to 1998 net earnings increased 7.1 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 2.5 percent. From 1988 to 1998 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wausau-Merrill increased from \$7,890,584\* in 1997 to \$8,417,102\* in 1998, an increase of 6.7 percent. The 1997-1998 national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$4,779,100\* to the 1998 estimate was 5.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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